



NEWS RELEASE

Cloncurry, 26 November 2014

Ernest Henry Mining community update

Glencore's Ernest Henry Mining operation celebrated a year of achievements at its Community Information Session held in Cloncurry yesterday.

The information session provided 30 members of the Cloncurry and nearby communities with an update on the Ernest Henry operation, including health, safety, environment and community performance.

Chief Mining Officer Matt O'Neill was pleased to report on the operation's significant progress since the transition from open pit to underground shaft mining in June 2014, with record mine development achieved last month.

"We would like to thank our people, who have been integral to transforming Ernest Henry Mining over the past five years and securing its bright future," Mr O'Neill said.

"The focus now is to continue strengthening our business by improving efficiency and identifying synergies to further increase our production rate."

Chief Processing Officer Richard Harvey told the community that as a major mining operation in the region, Ernest Henry Mining has been able to support smaller regional mines by processing their ore at our onsite concentrator.

"This has the mutual benefit of providing an important value-add service to other local industry players, while utilising the full capacity of our infrastructure and raising our production profile," Mr Harvey said.

"Importantly, these accomplishments are backed by an improving safety record.

"There have been no lost time injuries recorded this year and we have achieved reductions in our total injury frequency rate and our High Potential Injury Frequency rate.

"Our extended life of mine means the Cloncurry community continues to benefit from our operations through critical partnerships, sponsorships, donations and in-kind support.

"In 2014 Glencore invested more than \$1.2 million across our north Queensland communities through the Glencore Community Program North Queensland, including three partnerships directly into Cloncurry-based initiatives.

"These funds have made possible the construction of a junior secondary building at St Joseph's Catholic School, the planned construction of shade structures at Cloncurry State School and funding of a Youth and Community Engagement Coordinator over three-years for Cloncurry PCYC.

“Additionally 18 sponsorships valued at more than \$143,000 and \$35,000 of in-kind support was awarded to Cloncurry initiatives this year.”



Ernest Henry Mining has made significant progress since transitioning from open pit to underground shaft mining in June this year.

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Notes to editors

About Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise over 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing industries. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore employs around 200,000 people, including contractors.

About Ernest Henry Mining

Ernest Henry Mining is a copper and gold mining and processing operation located 38 kilometres north-east of Cloncurry in north-west Queensland, Australia. Ernest Henry began commercial production in March 1998 as an open pit mining operation and transitioned to underground mining in December 2011, with operations commencing from a kilometre-deep underground hoisting shaft in June 2014.

After years of trucking ore from our underground mine via a decline at a rate of approximately three million tonnes per annum, the underground shaft will enable us to ramp up production to around six million tonnes per annum in 2015, extending the life of our operations to at least 2026 with an expected workforce of around 500 employees plus contractors.