



NEWS RELEASE

XSTRATA MOUNT ISA MINES RECOMMENCES OPERATIONS

Mount Isa, Friday 4 February 2011

Xstrata North Queensland is recommencing its Mount Isa Mines operations and is focussing on getting its North Queensland operations back online following Cyclone Yasi.

Xstrata Copper North Queensland, Chief Operating Officer, Steve de Kruijff said the most important news of the night is that we have no reports of any injuries to any members of our workforce.

"We would like to thank all of our workforce for their cooperation as we prepared for the onset of Cyclone Yasi," said Mr de Kruijff.

"We appear to have no major structural damage at our Mount Isa Mines or Ernest Henry Mine operations at Cloncurry.

"From an environmental perspective we have recorded no breaches at these sites.

"A preliminary investigation of our port facilities has not identified any major structural damage, however a comprehensive site audit of our Townsville Port and Refinery operations is yet to be completed as part of the recovery planning process.

"At this stage, we have not received an update with regards to road and rail lines from Mount Isa to Townsville but expect to get a clearer understanding of these facilities throughout the day.

"As we begin to get our North Queensland operations back online throughout the day we will continue to work with all relevant authorities to ensure our operations do not impede everyone's goal of getting North Queensland back on its feet.

"We remain focused on getting our operations back online as soon as possible to also assist the economic recovery of North Queensland."

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Notes to editors

About Mount Isa Mines

Xstrata Mount Isa Mines is a world class mining operation and a significant asset within the Xstrata global portfolio. Xstrata Mount Isa Mines is operated jointly by the Xstrata Copper and Xstrata Zinc business units.

Xstrata Mount Isa Mines processes and mines copper and zinc ore from the Mount Isa, Ernest Henry, George Fisher, Black Star, Handlebar Hill, Enterprise, and X41 ore bodies. Mining is both underground and open-cut. Products marketed by the company for export are: Copper Cathode, Copper Concentrate, Zinc Concentrate, Crude Lead and Tankhouse Slimes (a co-product of copper refining with significant copper, gold and silver content).

With a workforce of over 4,000 employees and contractors, Xstrata Mount Isa Mines is a significant contributor to the local economy, contributing nearly \$2 billion to the local economy in 2009. In 2009-10 Xstrata Mount Isa Mines exported more than \$2.3 billion worth of product, up 22 per cent on last year, and accounting for more than three quarters of total sales.

The company's structure recognises a fully integrated marketing approach blending global marketing intelligence with local logistics, shipping, port and commercial expertise. Commercial and sales staff are located in Townsville and Brisbane.

The company's key export markets include Canada, China, England, Germany, India, Indonesia, Korea, Malaysia, Spain, Taiwan, Thailand, Vietnam and Japan.

About Xstrata plc

Xstrata is a global diversified mining group, listed on the London and Swiss Stock Exchanges. Headquartered in Zug, Switzerland, Xstrata maintains a meaningful position in seven major international commodity markets: copper, coking coal, thermal coal, ferrochrome, nickel, vanadium and zinc with additional exposure to gold, cobalt, lead and silver. The Xstrata Group also comprises a growing platinum group metals business, iron ore projects, recycling facilities and a suite of global technology products, many of which are industry leaders. The Group's operations and projects span 20 countries.

About Xstrata Copper

Xstrata Copper is the fourth largest global copper producer with attributable mined production in 2009 of 907,000 tonnes of copper in cathodes and concentrates. The company is also one of the world's largest producers of smelter and refined copper, including from third party materials.

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its mining and metallurgical operations and development projects span eight countries: Argentina, Australia, Canada, Chile, Peru, the Philippines, Papua New Guinea and the USA. Its operations and projects are administered through a regional divisional management structure, which ensures that critical decisions are taken close to the related businesses. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

About Xstrata Zinc

Headquartered in Madrid, Spain, Xstrata Zinc is one of the world's largest producers of zinc and one of the commodity business units within the major global diversified mining group Xstrata plc. Xstrata's zinc and lead operations and exploration projects are located in Australia, Canada, Germany, Peru, Spain and the United Kingdom.

Xstrata Zinc's operations in Spain comprise the San Juan de Nieva zinc smelter and the Arnao zinc semis plant in Asturias, and the Hinojedo roasting plant in Cantabria.

In Australia, operations comprise: the Mount Isa, George Fisher underground, Handlebar Hill open cut and Black Star open cut zinc-lead mines, zinc-lead concentrator, lead smelter and Bowen Coke Works in north Queensland; the McArthur River open pit zinc-lead mine, processing and loading facility in the Northern Territory; and 75% of the Lady Loretta zinc lead deposit in north-west Queensland.

In Canada, operations and exploration projects include the Brunswick zinc-lead mine and lead smelter in New Brunswick; 25% of the CEZ zinc smelter near Montreal; and the Perseverance zinc deposit in Quebec.

Xstrata Zinc also operates the Nordenham zinc smelter in northern Germany; the Northfleet lead refinery in the United Kingdom; and owns 33.75% of the Antamina mine in Peru.

Around half of all zinc currently consumed is used for galvanizing steel, which is an environmentally friendly method of protecting steel against corrosion. Zinc also finds application in the manufacture of die-cast alloys, brass and the production of zinc oxides and chemicals.